

				Estate Chocolate Hole Assoc. Budget 2014/2015			
CASH BASIS				ACTUAL	Budget	(Over) /Under	Budget Projection
				Mar '14-Feb '15	Mar '14-Feb '15	Differences	Mar '14-Feb'15
Beginning Bank Account balances				\$ 47,041.92	\$ 47,041.92		\$ 41,444.96
ADD BACK VOID CHECKS FROM PREV. FY				51.00	0.00		
<b>Income</b>							
Inc-Dues				29073.77	28,000.00	-1,073.77	28000.00
Legal Assessment							33250.00
Legal Costs Recovered				5297.98	4,726.00	-571.98	38000.00
Villa St John* includes \$5100 Reimb.							
Inc-other (reimbursement of legal costs, lien fees etc)				87.00	100.00	13.00	100.00
Inc-Rd east \$400/lot				40861.27	30,000.00	-10,861.27	35600.00
Inc-Rd North \$300/lot				24210.00	22,000.00	-2,210.00	22000.00
Inc-Rd West \$500/lot				41689.50	40,000.00	-1,689.50	32500.00
Interest Income:						0.00	
Savings Account				56.67	100.00	43.33	75.00
Payment on past due accounts				6535.72	2,000.00	-4,535.72	4500.00
Total Interest Income				6592.39	\$2,100.00	-4,492.39	4575.00
<b>TOTAL INCOME</b>				<b>\$147,811.91</b>	<b>\$126,926.00</b>	<b>-\$20,885.91</b>	<b>\$ 194,025.00</b>
Total Available funds				\$ 194,904.83	\$ 173,967.92	-20,885.91	\$ 235,469.96
<b>Expense</b>							
Bank Chrg				244.25	300.00	55.75	300.00
Insurance				5,543.13	5,550.00	6.87	5,550.00
L&P Fees:							
Accounting And Office management				6,625.00	6,500.00	-125.00	6,600.00
Legal Fees							
Bldg Code and Member Enforcement				33,670.77			
C & R				9,676.00			
Pond Bay				14,294.22			
General Legal				9,210.01			
Total Legal Fees				66,851.00	20,000.00	-46,851.00	50,000.00
Surveyor Fees				4,554.00	2,000.00	-2,554.00	4,000.00
Total L&P Fees				\$73,476.00	\$26,540.00	-\$49,530.00	\$60,600.00
Misc				80.00	150.00	70.00	150.00
Office				189.74	600.00	410.26	200.00
Operating exp. web hosting				373.30	500.00	126.70	500.00
Other Exp				0.00	500.00	500.00	500.00
Postage				461.00	450.00	-11.00	475.00
Rd-East				15,089.00	20,000.00	4,911.00	20,000.00
Rd-North				14,346.59	20,000.00	5,653.41	20,000.00
Rd-West				31,420.00	30,000.00	-1,420.00	30,000.00
ALL ROADS				\$ 60,855.59	\$ 70,000.00	\$ 9,144.41	\$ 70,000.00
Rent Paid				1,950.00	1,900.00	-50.00	2,000.00
Tax:							
Other -INCOME TAX				0.00	50.00	0.00	50.00
Property-Paid early to get 5 % discount				5,733.36	4,140.00	-1,593.36	5,800.00
Total Expense				\$153,460.37	\$112,640.00	-\$40,820.37	\$146,125.00
CASH ON HAND AT END OF YEAR				\$41,444.46	\$61,327.92	\$19,934.46	\$42,303.04