

				Estate Chocolate Hole Assoc. Budget 2013/2014			
CASH BASIS				ACTUAL	Budget	(Over) /Under	Budget Projection
				Mar '13-Feb '14	Mar '13-Feb '14	Differences	Mar '14-Feb'15
			Beginning Bank Account balances	\$ 41,390.30	\$ 41,390.30		\$ 47,041.92
			legal fee credit on account from Att'y D'Anna	17,436.85	17,436.85		0.00
			Income				
			Inc-Dues	26,467.70	28,000.00	1,532.30	28,000.00
			Legal Assessment	603.92	4,726.00	4,122.08	4,726.00
			Inc-other (reimbursement of legal costs, lien fees etc)	678.00	100.00	-578.00	100.00
			Inc-Rd east	27,153.26	30,000.00	2,846.74	30,000.00
			Inc-Rd North	22,875.68	15,000.00	-7,875.68	22,000.00
			Inc-Rd West	40,541.72	35,000.00	-5,541.72	40,000.00
			Interest Income:				
			Savings	56.47	100.00	43.53	100.00
			Interest :past due accounts	10,953.37	2,000.00	-8,953.37	2,000.00
			Total Interest Income	\$11,009.84	\$2,100.00	-\$8,909.84	\$2,100.00
			TOTAL INCOME	\$129,330.12	\$114,926.00	-\$14,404.12	\$126,926.00
			Total Available funds	170,720.42	156,316.30	-14,404.12	173,967.92
			Expense				
			Bank Chrg	274.50	300.00	25.50	300.00
			Insurance	5,543.13	5,550.00	6.87	5,550.00
			L&P Fees:				
			Accounting Fees	5,350.00	6,500.00	1,150.00	5,500.00
			Total Legal Fees	9,925.25	20,000.00	10,074.75	20,000.00
			Surveyor Fees	0.00	2,000.00	2,000.00	2,000.00
			Total L&P Fees	\$15,275.25	\$26,540.00	\$11,264.75	\$25,540.00
			Misc	0.00	150.00	150.00	150.00
			Office	364.35	600.00	235.65	600.00
			Operating exp. web hosting invoice for 7 years	1,412.55	500.00	-912.55	500.00
			Other Exp	0.00	500.00	500.00	500.00
			Postage	445.38	450.00	4.62	450.00
			Rd-East	12,844.74	20,000.00	7,155.26	20,000.00
			Rd-North	40,496.87	20,000.00	-20,496.87	20,000.00
			Rd-West	46,470.00	30,000.00	-16,470.00	45,000.00
			ALL ROADS	\$ 99,811.61	\$ 70,000.00	\$ (29,811.61)	\$ 85,000.00
			Rent Paid	1,900.00	1,900.00	0.00	1,900.00
			Tax:				
			Other -INCOME TAX	0.00	50.00	0.00	50.00
			Property-Paid early to get 5 % discount	3,932.98	4,140.00	207.02	4,140.00
			Total Expense	\$128,959.75	\$112,640.00	-\$16,319.75	\$126,640.00
			Net Income/loss	\$370.37	\$2,286.00	\$1,915.63	\$286.00